

Grindstaff Auctions Inc.
P.O. Box 714, Mechanicsville VA 23111
Phone: (804) 730-0756, Website: www.grindstaffauctions.com

AUCTION TERMS and CONDITIONS

1. Valid Photo ID and telephone number are required for a customer to secure a bid number.
2. The auctioneer will be the sole determinant as to who is the successful bidder. The auctioneer reserves the right, under extreme circumstances, to re-open bidding on a sold lot.
3. Once an item is sold, the buyer assumes the full risk and responsibility for said item. Any merchandise with unidentified ownership will be disposed of immediately after the auction.
4. Everything is sold "as is" unless announces otherwise.
5. Unless exempted by state law, all purchases are subject to a 5% Virginia state tax (this is also applicable to out-of-state buyers who pick-up their purchases in Virginia).
6. VA law requires that ALL DEALERS must have a current signed VA Department of Taxation, *Sales and Use Tax Certificate of Exemption* on file with us (required annually for in-state; per auction for out-of-state).
7. 13% buyers premium, 3 % discount with cash or approved check .
8. If you cannot attend an auction, you may leave an Absentee Bid. All absentee bids are bid competitively.
9. Valid credit card information (currently only VISA or MasterCard) is required to secure your absentee bid.
10. Absentee bids that are not uniform with the auctioneer's raises will be rounded up to the next increment.
11. Bids submitted by telephone or e-mail must be received by noon eastern time on the day preceding the auction. We will accept bids in person up to the sale time.
12. In the event of identical absentee bids, the earliest received will be recorded as the highest.
13. We are not responsible for lost or unexecuted Absentee Bids.
14. We will notify all successful bidders by phone or e-mail within 3 to 4 business days of the auction.
15. All items purchased today must be paid for today, unless other arrangements are made at the main office.
16. All returned checks are subject to a \$50.00 service charge.
17. Any accounts not paid in full within 30 days of the sale date will be subject to a 2% monthly finance charge.
18. The purchaser shall be liable for all fees and costs associated with the collection of balances due, including attorney's fees.
19. Payment of successful Absentee Bids must be made within 5 business days of notification of winning bids.
20. Unless prior arrangements have been made with Grindstaff Auctions Inc., any merchandise not removed within 2 weeks of the sale will be subject to a monthly storage fee; any merchandise not removed within 60 days of the sale date will be considered abandoned and will be disposed of as seen fit by Grindstaff Auctions Inc.
21. Refunds will be given at the sole discretion of the auctioneers. Requests for refunds in regards to condition for items purchased in person at the auction must be made before those items leave the auction.
22. Refunds requests on the grounds of authenticity must be made within 25 days of the auction. Requests must be accompanied by at least one supporting statement in writing from an authority recognized by the auctioneer.
23. Absolutely no refunds will be made after 25 days of the auction date.
24. Do not return any item until a refund authorization has been obtained from Grindstaff Auctions Inc.
25. These terms and conditions, as well as the respective rights and obligations hereunder, shall be governed by and construed and enforced in accordance with the laws of the Commonwealth of Virginia. The purchaser shall be deemed to have consented to the jurisdiction of the state courts of, and the federal courts sitting in the Commonwealth of Virginia.

The undersigned agrees that he or she has read and will comply with the terms and conditions of this sale.

Bidder's Signature _____ Date _____